



Audit Report

We have audited the accompanying financial statements of RACHAKONDA SECURITY COUNCIL which comprises balance sheet as at year ending 31-03-2021 statement of income and expenditure statements for the year ended 31-03-2021 along with the significant accounting policies and explanatory statements .

Management responsibility for financial statements

Management is responsible for the presentation of these financial statements that give a true and fair view of financial position performance and cash flow of the party in accordance with the accounting standards issued by ICAI the responsibility also includes the design implementation and internal controls relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit we conducted our audit in accordance with the standard of accounting issued by the Institute of chartered accountants of India those standards require that we comply with ethical requirements and plan and perform the audit to reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amount and disclosures in financial statement. The procedure is selected depend on the auditors judgment including the assessment of the risk of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments The auditor considers internal financial control relevant to the parties preparation of financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of

NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Basis of Preparation

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis

(b) Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

(c) Fixed Assets

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets

(d) Depreciation

Depreciation is provided on "Written Down Value Method, at the rates and in the manner specified.

(e) Investments

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for

(f) Inventories

Inventories are valued at lower of cost or net realizable value. Cost is computed on the basis of cost of purchase inclusive of freight etc, "First-In First-Out basis

(g) Revenue Recognition

- (i) Sales, net of taxes, are accounted for on dispatch of goods to customers
- (ii) Commission is accounted for as and when the company's right to receive the same is established
- (iii) Income from investment is recognized, as and when received

(i) **Taxation**

Income tax expense will comprise of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax should be recognized to that extent only subject to consideration of prudence in respect of deferred tax assets, or timing differences being the differences between the taxable income and accounting income that originates in one year and are capable of reversal in one or more subsequent years, having tax consequences.

(k) **Provisions, Contingent liabilities and Contingent Assets**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an

2. Certain confirmations of balances from Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from customers are awaited and the account reconciliation of some parties, where confirmations have been received, are in progress. Adjustment would be made in accounts on receipt of final agreed balances/reconciliation.

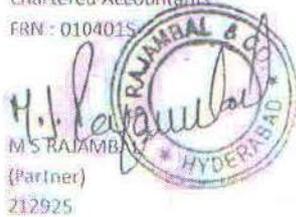
3. **Related Parties Disclosure.**

a) There are no related party Transactions.



RACHAKONDA SECURITY COUNCIL					
1ST FLOOR, OLD QUARTERS, COMMISSIONER OF POLICE, RACHAKONDA, NEREDMET, HYDERABAD-500056					
INCOME AND EXPENDITURE ACCOUNT					
FOR THE YEAR ENDED 31ST MARCH, 2021					
EXPENDITURE	SCH. NO	AMOUNT FY 20-21	INCOME	SCH. NO	AMOUNT FY 20-21
To Application Forms	3	9140	By Annual Membership Fees	1	1318909
To Bank Charges	4	1329	By Donations Received	2	750000
To Cyber Yoddha Event	5	102534			
To Depreciation	6	3700			
To Event Expenses	7	15881			
To Margadarshak Event	8	227421			
To Miscellaneous Expenses	33	3638			
To Sangamitra Event	9	885474			
To Festival Expenses	10	11700			
To ID Cards	11	8686			
To International Womens Day	12	328000			
To Meeting Expenses	13	20720			
To Office Expenses	14	31259			
To Pooja Expenses	15	620			
To Postal Expenses	16	41			
To Printing Expenses	17	51502			
To Provision for professional Fee	34	75000			
To provision for income Tax	20	192229			
To Registration Charges	18	33200			
To Salary	19	753000			
To Stationery Expenses	21	8339			
To Telephone Expenses	22	15983			
To Traffic Forum Expenses	23	80270			
To Travelling Charges	24	3907			
To Video graphy Expenses	25	6000			
To Website Expenses	26	150496			
To Excess of income over Expenditure transferred to Balance sheet		1048890			
		4068909			4068909

As per our report of even date
For M S Rajmabal & Co.
Chartered Accountants
ERN: 0104015


M.S. RAJMBAL
(Partner)
212925

Place: Hyderabad
Date:

For Rachakonda Security Council

Vice Chairman

Treasurer

Secretary

RACHAKONDA SECURITY COUNCIL
1ST FLOOR, OLD QUARTERS, COMMISSIONER OF POLICE, RACHAKONDA, NEREDMET, HYDERABAD - 500056

STATEMENT OF FINANCIAL POSITION 20-21

LIABILITIES	SCH NO	AMOUNT		ASSETS	SCH NO	AMOUNT	
		RS. 20-21	RS. 20-21			RS. 20-21	RS. 20-21
CAPITAL ACCOUNT	29			Fixed Assets	27		
Corpus Fund		1550000	1550000	Printer		9250	
				Less:- Depreciation		5550	
Add: Excess of Income over Expenditure expenditure		1048890	1048890	Current Assets	28		
TDS PAYABLE	30		37965	Sundry Debtors		74362	
Trade Payables	31		80240	Cash-in-Hand		215	
Provision for Income Tax	32		192229	Bank Balance(SBI)		2462786	
Provision for Professional Fee	34		75000	TDS Receivable		149168	
				GST Credit	292743	2978774	
			2984324				2984324

As per our report of even date
For M S Rajmabal & Co.
Chartered Accountants
FRN : 0104015



M S RAJAMBAL
(Partner)
212925

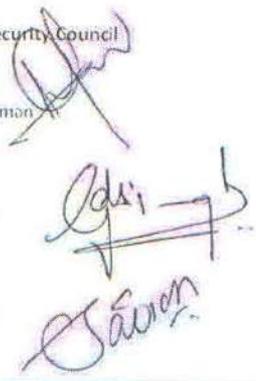
Place: Hyderabad
Date:

For Rachakonda Security Council

Vice Chairman

Treasurer

Secretary



Name : RACHAKONDA SECURITY COUNCIL
 PAN : AAGAR3025D
 Date of Incorporation: : 3/12/2020
 Address : 1ST FLOOR, OLD QUARTERS,
 COMMISSIONER OF POLICE,
 RACHAKONDA, TIRUMALGIRI
 : Hyderabad, Telangana-500056
 Bank Name : STATE BANK OF INDIA
 IFSC Code : SBIN0008025
 Account No : 39245929025
 Assesment year : 2021-2022
 Prevoius year : 2020-2021

Computation of income

Particulars	Amount
Taxable income	1048890
Add:- Provision for Income Tax	192229
Total Taxable Income	1241119
Tax on normal rates	184836
Education Cess 4%	7393
Tax Payable	192229
Less: TDS	149168
Net Tax Payable/ (Refund)	43061

1. INCOME

SCHEDULE-1		
Sl.no	ANNUAL MEMBERSHIP FEE	Amount
1	Infosys SEZ Campus	750000
2	Genpact India Pvt Ltd, Uppal	300000
3	Divis Laboratories Ltd.	750000
4	Indian Oil Corporation	100000
5	Prokarma Softech Pvt Ltd	50000
6	Genpact India Pvt Ltd, Pocharam	268909
7	Tata Advanced System Ltd.	350000
8	Delhi Public School	100000
9	Excelra Knowledge Solutions Pvt Ltd	50000
10	Avra Laboratories Pvt Ltd	150000
11	Bharat Petroleum chemical Ltd	100000
12	Tata Consultancy Services Ltd	350000
Total Annual Membership Fee		3318909

SCHEDULE-2		
Sl.no	DONATIONS	Amount
1	M/S Salicylates & Chemical Pvt Ltd	200000
2	Sri Indu College of Engineering & Technology	250000
3	Society for Cyberabad Security Council (SCSC)	300000
Total Donation Income		750000

2. EXPENDITURE

SCHEDULE-3		
Sl.no	Application Forms	Amount
1	Visual Labs Advertisement	9140
Total Application form Expenses		9140

SCHEDULE-4		
Sl.no	Bank Charges	Amount
1	Bank Charges	1329
Total Bank Charges		1329

SCHEDULE-5		
Sl.no	Cyber Yoddha Event	Amount
1	Petty Cash	200
2	Petty Cash	134
3	Visual Labs Advertisement	88200
4	Yijaya Kumar	8000
5	Videography	6000
Total Cyber Yoddha Event		102534

SCHEDULE-6		
Sl.no	Depreciation	Amount
1	Depreciation	3700
Total Depreciation		3700



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SCHEDULE-7		
S.No	Event Expense	Amount
1	Petty cash (office inauguration)	360
2	Petty cash (Shiva graphics)	1530
3	Petty cash (Break fast)	500
4	Petty cash (SS-Flour)	850
5	Petty cash (snacks)	114
6	SBI (Sweet Distribution)	8357
7	Petty cash (Plants)	1300
8	SBI (KITE Event)	3180
Total Event Expenses		15881

SCHEDULE-8		
S.No	MARGADARSHAK EVENT (MDK)	Amount
1	SS Creatives	46200
2	Petty cash (plants for guests)	3500
3	Petty cash (pens and markers)	540
4	Petty cash (kettle)	750
5	Petty cash (Book Delivery)	200
6	Petty cash (Advance to Jute bags)	600
7	Petty cash (Lunch for volunteers)	3300
8	Petty cash (Guest)	5795
9	Petty cash (Flowers)	1100
10	Petty cash (Almond)	1122
11	Petty cash (Snacks)	7340
12	Petty cash (Greeting)	375
13	Visual Labs Advertisement	40500
14	SBI (Partings)	19500
15	SBI (Central prison,Cherepalli)	8909
16	SBI (jute bags)	44200
17	SBI (Madhuri kabral)	10400
18	SBI (Sri Handicrafts)	12000
Total MARGADARSHAK EVENT (MDK)		227421

SCHEDULE-9		
S.No	Sangamithra Event (SM)	Amount
1	Petty Cash-Purchase of Pens	200
2	Petty Cash-Petrol	1000
3	SBI - Bhongiri-Venu	12000
4	SBI -Pocharipalli-Naveen	32000
5	Jagadamba Enterprises-Water Bottles	18538.14
6	Petty Cash-Registers & stamp pads	200
7	Mathesis (coffers)	11200
8	Petty Cash-Petty Expenses	1780
9	SBI-Bhongiri- Food Expenses	32000
10	Petty Cash-Pens & Chocolates	2556
11	Visual Lab Advertisement-Womens Forum	163200
12	Visual Lab Advertisement-Womens Forum	134000
13	SBI-Choutuppal-Pasha Group Food Preparation	20000
14	Petty Cash-Tea & Snacks	300
15	SRI HANDS ODHS	19000
16	Ignasa Interface-Videography	50000
17	Ignasa Interface-Videography	200000
18	Petty Cash-Plants & Pots	6300
19	Petty Cash-Sri Icans-Breakfast	3000
20	Petty Cash- Pots & Bouquets	3000
21	SBI-Fadma-English-Jelugo-Translation	8500
22	Video graphy	6500
Total Sangamithra Event Expenses		885474

SCHEDULE-10		
S.No	Festival Expense	Amount
1	SBI (Krikona Enterprises for sweets)	11700
Total Festival Expense		11700



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SCHEDULE-16		
Sl.no	Postal Expenses	Amount
1	Postal Expenses	41
Total Postal Expenses		41

SCHEDULE-17		
Sl.no	Printing Expenses	Amount
1	printing of Visiting cards	41002
	printing of Brouchers and cards	10500
Total Printing Expenses		51502

SCHEDULE-18		
Sl.no	Registration Charges	Amount
1	MS Rajambal and Co	33200
Total Registration Charges		33200

SCHEDULE-19		
Sl.no	Salary	Amount
1	Savitri	690000
2	Praveen	63000
Total Salary Expense		753000

SCHEDULE-20		
Sl.no	Provision for Income tax	Amount
1	Provision for Income tax	109953
Total Provision for Income Tax		109953

SCHEDULE-21		
Sl.no	Stationery	Amount
1	Info Business Services-Printer & Stationary	8339
Total Stationery Expenses		8339



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SCHEDULE-22		
Sl.no	Telephone Expenses	Amount
1	Petty Cash (Mobile Bill)	4754
2	SBI (Land Line)	11229
Total Telephone Expenses		15983

SCHEDULE-23		
Sl.no	Traffic Forum	Amount
1	Visual Labs	80220
Total Traffic Forum Expenses		80220

SCHEDULE-24		
Sl.no	Travelling Charges	Amount
1	Petty Cash-Petrol exps Margadarshak	1000
2	Petty Cash-Petrol exps-Traffic forum	100
3	Petty Cash-Petrol exps-Audit Office	200
4	Petty Cash-Petrol exp-SM-TF- Events	1000
5	Petty Cash-Petrol exp-Nagole & Chikkapally	1000
6	Petty Cash-Petrol exps	607.37
Total Travelling Expenses		3907

SCHEDULE-25		
Sl.no	Videography Expenses	Amount
1	Vijay Kumar (Videography)	2000
2	Vijay Kumar (Videography)	4000
Total Videography Expenses		6000

SCHEDULE-26		
Sl.no	website Expenses	Amount
1	RKSC Website Expenses	150496
Total Website Expenses		150496



SCHEDULE-27			
Sl.no	Fixed Asset	Amount	Amount
1	Printer	9250	
	Less: Depreciation	3700	5550
	Total Fixed Asset		5550

SCHEDULE-28			
Sl.no	CURRENT ASSETS	Amount	Amount
1	Sundry Debtors		
	a) MS RAJAMBAL		74362
2	Cash in Hand		215.1
3	SBI BANK BALANCE		7462787.1
4	TDS RECEIVABLE		149168
	a) Infoysy SEZ Campus	56250	
	b) Prokarma softech Pvt Ltd	3750	
	c) TATA Consultancy servies Ltd	6000	
	d) Genpact india pvt ltd, uppala	26250	
	e) Genpact india pvt ltd, Pocharam	23918.1	
	f) Bharat petroleum chemical Ltd	12000	
	g) Indian Oil Corporation Ltd	21000	
5	GST Credit		292243
	Total Current Assets		2978773.1

SCHEDULE-29			
Sl.no	CORPUS FUND	Amount	Amount
1	Infosys SEZ Campus		50000
2	NSL ARENA TOWERS		50000
3	Genpact India Pvt Ltd, Uppala		50000
4	Prokarma Softech Pvt Ltd		50000
5	Genpact India Pvt Ltd, Pocharam		50000
6	Delhi public school		50000
7	Indian Oil Corporation Ltd		500000
8	Tata Advanced System Ltd.		50000
9	Divis Laboratories Ltd.		50000
10	Excelra Knowledge Solutions Pvt Ltd		50000
11	TATA Consultancy Services Ltd		50000
12	Avra Laboratories Pvt Ltd		50000
13	Bharat Petroleum chemical Ltd		500000
	Total Corpus Fund		1550000

SCHEDULE-30			
Sl.no	TDS PAYABLE	Amount	Amount
1	Signasa Interface pvt ltd		31000

Adi *Satish*

SCHEDULE-31			
Sl.no	Trade Payables	Amount	Amount
1	Visual Lab Advertisement		80240
	Total Trade Payable		80240

SCHEDULE-32			
Sl.no	Provision for Income Tax	Amount	Amount
1	Provison for Taxation		109953
	Provision for Income Tax		109953

SCHEDULE-33			
Sl.no	Miscellaneous Expenses	Amount	Amount
1	Petty Cash		516
2	Petty Cash (Sweet and Flower)		650
3	Petty Cash (Bakery)		825
4	Petty Cash (Bouquet)		1500
5	Petty Cash (Bottles)		147
	Total Miscellaneous Expenses		3638

SCHEDULE-34			
Sl.no	Provision for Professional Fee	Amount	Amount
1	Audit Fee		25000
2	Accounting Fee		20000
3	GST Filing Fee		25000
4	Income Tax Filing Fee		5000
	Provision for Professional Fee		75000

Rajam



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